

Legendary Hills Homeowners Association
Board of Director Minutes
April 7, 2004

Present: Steve Leonard, Tim Spears
Absent: Larry Patrick

Steve reported that the mowing bid went to Hacker's Lawn Care at \$75/cut for the new, smaller areas outlined by the orange flags.

Discussion of Homeowners Meeting letter:

Tim will prepare a 2004 budget to go out with the letter, showing both the \$15.75 and \$27.00 fee figures. He will also discuss the \$200 monthly fee with Alice.

Liability insurance is in the budget, but has not been purchased. Board should pursue this. Low bid last year was \$692 annually from Mike Spencer at State Farm Ins.

Changes were made to the draft letter by consensus.

Discussion was held concerning the possibility of getting a loan to repair the roads. A bank might consider it if the maintenance charge amendment passes, showing HOA's ability to raise the money to repay. It might help that two members of the HOA are associated with Home Bank.

Question of ownership of green area and roads has come up at past meetings. HOA is currently paying taxes on green area. They belong to the Legendary Hills HOA, Inc., not to Legendary Hills Development Corp.

The city is responsible for the lift stations.

Board agreed to include Will Spalding's letter requesting help with funding gravel pit fight, with a disclaimer.

Board agreed to set a regular meeting date of the 3rd Thursday of each month. All meetings are open to members.

Board will set a regular annual meeting date for the fall of the year, to be determined later.

Notes by Susan Leonard